PANACEA

CMS Price Transparency Suite

The solution that meets and exceeds all final rule requirements

Among the most difficult and time-consuming tasks confronting hospitals and health systems today is the initial implementation and ongoing maintenance required to comply with the CMS Price Transparency rule. With Panacea's technology and talent, you can bypass the burden of first-year implementation and annual updates while resting assured that prices within your system are compliant and competitive.

CMS Price Transparency services are available individually or as a complete suite.

Shoppable Services
We will process hundreds of thousands of your claims and payment data to compile the required list of 300 shoppable services and create charge, payment and allowable reimbursement profiles for all items and services.

Machine-Readable File
This module produces a machine-readable file containing gross charges and negotiated managed care rates for all items and services that hospitals can post on their websites. Our system will automatically notify us and your team of contracts up for renewal and update fee schedules where contracts contain escalation clauses, ensuring your machine-readable file data is maintained and updated throughout the year.

Hospital Zero-Base Pricing®
Through Panacea's HFMA Peer Review-designated Hospital Zero-Base Pricing® software, data is processed to create defensible chargemaster prices with special analytics utilizing the developed "shoppable list."

Consumer Display/Patient Estimation System
Panacea's self-service tool allows consumers to obtain out-of-pocket estimates within seconds for healthcare procedures or services. They can search by procedure or service name, code, provider, insurer product and more. Estimates are provided on-screen, and consumers can print or email the estimate. The estimation tool includes your organization's branding and is customizable. Co-pay, coinsurance and deductible data are imported into our system on a real-time basis. Panacea utilizes responsive technology so that consumers can view and use it on their desktop, tablet or smartphone.

For more information, call us at (866) 926-5933 or visit us at panaceainc.com.

Offices in
Minnesota and New Jersey

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panaceainc.com

About Panacea Healthcare Solutions
Panacea provides software and tech-enabled services that help healthcare organizations improve their revenue cycle, coding, and compliance with front-line expertise in mid-revenue cycle management. In an era where 95% of provider revenue is driven by accurate coding and defensible yet optimal pricing, clients trust Panacea to deliver unparalleled value in strategic pricing, price transparency, chargemaster, compliance, and revenue cycle solutions.

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Key Benefits

Partnering with Panacea allows you to focus on providing the best patient care possible while enjoying the following benefits:

1 Save time and money when you engage Panacea to create your unique shoppable list of 300 items, including MS-DRGs, same-day surgery and other packaged services. Each hospital within a health system requires their ownunique list.

2 Bypass the onerous task of creating and maintaining a machine-readable file. We'll do the heavy lifting and generate a file that includes line item descriptions, codes, gross charges, negotiated rates/charges and de-identified lowest and highest rates for all items and services.

3 Feel confident that your consumer-friendly display is accessible on both desktop and mobile devices. We'll create yours with two different display levels.

4 Rest easy knowing that your prices are compliant and competitive when your data is processed through Panacea's HFMA Peer-Reviewed Hospital Zero-Base Pricing® software

Partner with the undisputed leader in pricing – hospital, physician, pharmacy and now CMS transparency pricing.

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